

Checklist For Starting a Starting a Pawn Shop

Business Planning

- Research industry specifics
- Define target market
- Outline operational procedures
- Project financials

Legal Requirements

- Register business name
- Obtain federal EIN
- Secure state licenses
- Local zoning approvals

Location Setup

- Select high-traffic area
- Negotiate lease terms
- Purchase security systems
- Design store layout

Inventory Acquisition

- Source initial items
- Set buying criteria
- Develop pricing model
- Implement inventory system

Financial Management

- Open business accounts
- Arrange credit lines
- Set up accounting system
- Plan for cash flow management

Staffing

- Hire experienced staff
- Conduct training
- Establish payroll system
- Develop employee policies

Marketing and Sales

- Launch promotional campaigns
- Develop online presence
- Engage community
- Track marketing effectiveness

Go-to Resources for Starting a Pawn Shop

Security Systems

- [ADT](#)
- [Vivint](#)

Inventory Management

- [PawnMaster](#)
- [Bravo Pawn Systems](#)

Business & Accounting

- [ZenBusiness](#)
- [Northwest Registered Agent](#)
- [FreshBooks](#)
- [MyCorporation](#)

Useful Tools

- [SWOT Analysis Generator](#)
- [QR Code Generator](#)

*All of the resources are clickable links