# Checklist For Starting a Furniture Store

## **Business Planning**

- Research market trends
- O Define target audience
- Select business model
- O Develop business plan

## **Legal Requirements**

- Register business name
- Obtain EIN
- Secure local permits
- Get resale certificate

# **Financial Planning**

- Open business bank account
- Arrange financing options
- Set pricing strategy
- Forecast budget

#### **Location and Setup**

- Choose store location
- Lease commercial space
- O Design store layout
- O Purchase insurance

SketchUp

AutoCAD

Useful Tools

### Inventory Management

- Source furniture suppliers
- Choose product range
- Implement inventory system
- Schedule deliveries

# **Marketing and Sales**

- Create branding materials
- Develop marketing plan
- Launch promotional events
- Train sales staff

# **Customer Experience**

- Set up payment systems
- O Design customer service policies
- O Create loyalty programs
- O Establish return policy

#### Go-to Resources for Starting a Furniture Store



#### Inventory Management

• SWOT Analysis Generator • Lean Canvas Generator

- <u>Lightspeed</u>
- Square for Retail

#### **Business & Accounting**

- ZenBusiness
- Northwest Registered Agent
- FreshBooks
- MyCorporation

