Checklist For Starting a Furniture Store

Business Planning

- Research market trends
- O Define target audience
- Select business model
- O Develop business plan

Legal Requirements

- Register business name
- Obtain EIN
- Secure local permits
- Get resale certificate

Financial Planning

- Open business bank account
- Arrange financing options
- Set pricing strategy
- Forecast budget

Location and Setup

- Choose store location
- Lease commercial space
- O Design store layout
- O Purchase insurance

SketchUp

AutoCAD

Useful Tools

Inventory Management

- Source furniture suppliers
- Choose product range
- Implement inventory system
- Schedule deliveries

Marketing and Sales

- Create branding materials
- Develop marketing plan
- Launch promotional events
- Train sales staff

Customer Experience

- Set up payment systems
- O Design customer service policies
- O Create loyalty programs
- O Establish return policy

Go-to Resources for Starting a Furniture Store



Inventory Management

• SWOT Analysis Generator • Lean Canvas Generator

- <u>Lightspeed</u>
- Square for Retail

Business & Accounting

- ZenBusiness
- Northwest Registered Agent
- FreshBooks
- MyCorporation

