# Checklist For Starting a Franchise Business

### **Research and Evaluation**

- Identify industry interest
- Evaluate franchise options
- Consider market demand
- Analyze competitor landscape

### **Franchise Agreement**

- Understand franchise fees
- O Review legal documents
- Seek legal counsel
- Acknowledge territorial rights

# **Financial Planning**

- Estimate total investment
- Prepare financing options
- O Project cash flow
- Plan for ongoing fees

#### **Location and Setup**

- Select optimal location
- Negotiate lease terms
- O Design layout according to brand
- O Purchase necessary equipment

## Training and Support

- Attend franchisor training
- Set up support systems
- Hire qualified staff
- Establish operational guidelines

# **Marketing and Branding**

- Adhere to brand guidelines
- Implement marketing strategies
- Plan grand opening event
- Engage local community

# **Compliance and Standards**

- Follow operational standards
- Ensure quality control
- Regular audits by franchisor
- O Maintain health and safety standards

#### Go-to Resources for Starting a Franchise Business



- Franchise Business Review
- Franchise Direct
  Franchise Gator
- <u>Buxton</u>

ESRI

Location Analysis

<u>SiteZeus</u>

#### **Business & Accounting**

- ZenBusiness
- Northwest Registered Agent
- FreshBooks
- MyCorporation



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