

Checklist For Starting a Check Cashing Business

Business Planning

- Conduct market research
- Define target demographic
- Create a detailed business plan
- Secure startup financing

Legal and Regulatory

- Register the business
- Obtain a n MSB license
- Comply with regulations
- Implement AML program

Location Selection

- Choose a high-traffic location
- Consider safety and visibility
- Lease or purchase property
- Setup security measures

Banking and Financial

- Establish relationships with banks
- Secure lines of credit
- Setup transactional accounts
- Implement financial software

Service Offerings

- Decide on check cashing fees
- Offer additional services
- Set policies for check types accepted
- Display clear terms and fees

Marketing

- Build a brand identity
- Develop promotional materials
- Use local advertising
- Engage in community events

Operational Setup

- Purchase necessary equipment
- Install security systems
- Train staff on financial handling
- Set up customer service protocols

Go-to Resources for Starting a Check Cashing Business

Financial Software

- [FreshBooks](#)
- [QuickBooks](#)
- [Sage](#)

Security Providers

- [ADT](#)
- [SimpliSafe](#)
- [Vivint](#)

Business & Accounting

- [ZenBusiness](#)
- [Northwest Registered Agent](#)
- [MyCorporation](#)

Useful Tools

- [Invoice Generator](#)
- [Domain Name Search Tool](#)

*All of the resources are clickable links