

# Checklist For Starting a Bank

## Preliminary Research

- Understand banking regulations
- Study market conditions
- Identify potential customer base
- Analyze competition

## Business Planning

- Develop a business plan
- Forecast financials and profitability
- Plan organizational structure
- Design products and services

## Regulatory Compliance

- Obtain a banking charter
- Register with regulatory bodies
- Ensure compliance with laws
- Set up audit and compliance checks

## Capital Requirements

- Secure sufficient capitalization
- Manage liquidity requirements
- Attract investors or shareholders
- Establish banking reserves

## Infrastructure

- Choose a location for headquarters
- Design branch network
- Implement robust IT systems
- Ensure cybersecurity measures

## Staffing and Management

- Hire experienced banking executives
- Recruit skilled financial professionals
- Develop training programs
- Set up human resources policies

## Marketing and Customers

- Build a strong brand identity
- Develop marketing strategies
- Launch promotional campaigns
- Engage in community outreach

## Launch Operations

- Open branches
- Start online banking services
- Begin customer onboarding
- Monitor and adjust operations

## Go-to Resources for Starting a Bank

### Banking Technology

- [FIS](#)
- [Finastra](#)
- [Jack Henry & Associates](#)

### Regulatory Compliance

- [Deloitte](#)
- [PricewaterhouseCoopers](#)
- [KPMG](#)

### Business & Accounting

- [ZenBusiness](#)
- [Northwest Registered Agent](#)
- [FreshBooks](#)
- [MyCorporation](#)

### Useful Tools

- [Logo Generator](#)
- [SWOT Analysis](#)
- [Lean Canvas](#)

\*All of the resources are clickable links