Checklist For Starting a **Balloon Business**

Market Research

- Identify target market
- Analyze local competition
- Study industry trends
- O Define unique selling propositions

Business Planning

- Develop a business plan
- Estimate startup costs
- Plan revenue streams
- Forecast financial projections

Legal and Licensing

- Register the business
- Obtain necessary permits
- Secure liability insurance
- Trademark your brand

Location and Setup

- Choose a strategic location
- Setup a storefront or workshop
- O Purchase balloon-making equipment
- Organize storage for inventory

Supply Chain Management

- Source high-quality balloons
- O Establish supplier relationships
- O Negotiate bulk purchase discounts
- Manage inventory effectively

Product and Service

- Design balloon creations
- Offer customization services
- Create packages for events
- O Develop promotional offerings

Branding and Marketing

- Create a logo and branding materials
- Launch a promotional website
- Utilize social media for engagement
- O Network with event planners

Sales and Customer Service

- Open an online store
- Offer exceptional customer service
- O Implement a booking system
- O Develop loyalty programs

Go-to Resources for Starting a Balloon Business

| Balloon Supplies | E-commerce | Business & Accounting |
|-------------------------------------|--|---|
| <u>Qualatex</u> Bargain Balloons | <u>Shopify</u> <u>WooCommerce</u> | ZenBusiness Northwest Registered Agent |
| Brody's Balloons | • <u>BigCommerce</u> | FreshBooks MyCorporation |
| Jseful Tools • Logo @ | Generator • QR Code Generat | or • Invoice Generator |

